



MONEY VEHICLE
DRIVE TO FINANCIAL FREEDOM

Money Vehicle Financial Literacy 6-12 Grade Program Standard Alignment

GEORGIA SB 220

GA SB 220	Standard	MV Alignment
Georgia Benchmark	SSPFL1 Evaluate various sources of income and analyze variables that affect a person's income.	See Below
Georgia Benchmark	a. Analyze income as a scarce resource that must be allocated.	Chapter 0.1, 0.4, Chapter 3.3
Georgia Benchmark	b. Compare different types of income including hourly wages, salary, tips, independent contractor services (Form 1099), dividends, and capital gains.	Chapter 0.1, 0.4
Georgia Benchmark	c. Analyze how career choice, education, skills, and economic conditions are related to income and levels of unemployment.	Chapter 0.5
Georgia Benchmark	d. Describe how income taxes affect disposable income.	Chapter 3.3, Chapter 9.2



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e. Review and complete a sample federal individual income tax form 1040EZ or 1040A.

f. Describe the basic components of a pay-stub including gross pay, net pay, and common deductions (i.e. federal and state income tax, Federal Insurance Contributions Act (FICA – which includes Social Security and Medicare), and elective deductions like insurance and tax-deferred savings).

SSPFL2 Describe how budgeting and actively reviewing finances can be used to allocate scarce income.

a. Explain the importance of setting short-term, medium-term, and long-term savings goals.

MV Alignment

Chapter 9.4

Chapter 11.1

See Below

Chapter 1.3, 1.4



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b. Differentiate between needs and wants.

c. Analyze the basic components of a personal budget including income, expenses, and savings.

d. Explain how to reconcile a checking account, either online or on paper, including how to account for transactions that have not been posted (i.e. checks or weekend debit card transactions).

e. Describe overdraft fees including why they are assessed and how to avoid them.

f. Explain the concept of net worth.

MV Alignment

Chapter 4.4

Chapter 6.3, 6.4 Chapter 10.1, 10.2, 10.3

Chapter 4.4

Chapter 4.3

Chapter 0.1, Chapter 11.3



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SSPFL3 Evaluate different methods for paying for goods and services.

a. Describe advantages and disadvantages of paying for goods and services with cash, checks, debit cards, credit cards, and other options.

b. Compare and contrast debit, credit, and prepaid cards in terms of how they work, acceptability, and the costs associated with each.

c. Explain how to avoid fees when using debit, credit, and pre-paid cards.

d. Explain the major consumer protections related to debit, credit, and pre-paid cards, especially if they are lost or stolen.

MV Alignment

See Below

Chapter 4.3, Chapter 5.2, 5.3

Chapter 5.1

Chapter 4.3, Chapter 5.2, 5.3

Chapter 0.3, Chapter 3.1, Chapter 4.2, Chapter 5.4



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Georgia Benchmark	SSPFL4 Evaluate alternatives for life after high school including college, technical school, internships, working, military, doing nothing (taking a “gap year”), traveling, or other options.	See Below
Georgia Benchmark	a. Use a rational decision making model to identify the most appropriate alternative from the options in SSPFL4.	Chapter 0.5, Chapter 3.1
Georgia Benchmark	b. Describe opportunity cost as it relates to the options in SSPFL4.	Chapter 3.1
Georgia Benchmark	c. Evaluate costs and benefits of various ways to pay for post-high school life including scholarships, employment, work-study programs, loans, grants, savings, prior investments, and other options.	Chapter Income 0.2, 0.4, 0.5, Chapter 2.3, Chapter 3.3
Georgia Benchmark	d. Explain the major consumer protections related to debit, credit, and pre-paid cards, especially if they are lost or stolen.	N/A



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GA SB 220	Standard	MV Alignment
Georgia Benchmark	SSPFL5 Describe the importance of credit and having a favorable credit score.	See Below
Georgia Benchmark	a. Define credit and interest rates.	Chapter 2.2, Chapter 5.1
Georgia Benchmark	b. Describe factors that affect credit worthiness and the ability to receive favorable interest rates including character (credit score), collateral, and capacity to pay.	Chapter 5.4
Georgia Benchmark	c. Describe the basic components of a credit score including payment history, debt to income ratio, amount owed, length of credit history, types of credit used, amount of available credit, and recent credit applications.	Chapter 5.4
Georgia Benchmark	d. Describe different ways financial institutions, employers, and other parties use credit reports and credit scores.	Chapter 5.4



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e. Describe how to access one's credit report and credit score.

f. Analyze and evaluate a sample credit report.

g. Explain how to begin building a good credit history at an early age.

h. Explain causes of personal bankruptcy and describe consequences of declaring bankruptcy.

MV Alignment

Chapter 5.4

Chapter 5.4

Chapter 5.3, 5.4

N/A



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GA SB 220	Standard	MV Alignment
Georgia Benchmark	SSPFL6 Analyze the purpose and functions of various financial institutions.	See Below
Georgia Benchmark	a. Analyze services offered by different financial institutions including banks, credit unions, payday lenders, and title pawn lenders.	Chapter 4.1
Georgia Benchmark	b. Explain that some financial institutions are for profit and others are non-profit and how that affects the lending behavior of the institution.	Chapter 4.1
Georgia Benchmark	c. Compare the benefits and drawbacks of different financial institutions including banks, credit unions, payday lenders, and title pawn lenders.	Chapter 4.1, 4.2, 4.3
Georgia Benchmark	d. Describe difficulties “unbanked” people face; including lack of security, difficulties securing financial services, and increased financial cost compared to using traditional financial institutions.	Chapter 4.1, 4.2, 4.3



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SSPFL7 Explain how interest rates affect various consumer decisions.

a. Explain how actions taken by the Federal Reserve System affect interest rates.

b. Compare interest rates on loans and credit cards from different institutions including banks, credit unions, pay-day loan facilities, and title-pawn.

c. Define annual percentage rate and analyze how different interest rates can affect monthly payments on loans.

d. Explain the difference between simple and compound interest and the difference between fixed and variable interest.

MV Alignment

See Below

Chapter 0.3, Chapter 2.2

Chapter 2.4, Chapter 5.2

Chapter 5.2, 5.3

Chapter 2.2, 2.4



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e. Define nominal and real returns and explain how inflation affects savings and investment accounts earning interest.

SSPFL8 Evaluate reasons for and various methods of investment.

a. Evaluate the risk and return of a variety of savings and investment options including savings accounts, certificates of deposit, stocks, bonds, and mutual funds.

b. Explain the advantages of using tax-advantaged retirement planning including a tradition Individual Retirement Account (IRA), a Roth IRA, a myRA, and a company 401K or 403b.

c. Describe the importance of diversification investing.

MV Alignment

Chapter 0.3

See Below

Chapter 4.2, 4.3, Chapter 6.3, 6.4

Chapter 10.1, 10.2, 10.3

Chapter 6.2



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d. Describe the differences in strategies used for long-term investing vs. short term investing.

SSPFL9 Describe how insurance and other risk-management strategies protect against financial loss.

a. Evaluate the risk and return of a variety of savings and investma. Define insurance as an agreement where one party agrees to pay for another's damage or loss in exchange for payment.ent options including savings accounts, certificates of deposit, stocks, bonds, and mutual funds.

b. Define risk as it relates to various assets (i.e. your person, property, or investments).

MV Alignment

Chapter 1.3, Chapter 2.3, Chapter 6.1

See Below

Chapter 7.1

Chapter 7.1



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c. Describe various types of insurance including automobile, health, life (whole and term), disability, and property.

d. Review and describe the basic components of a sample automobile, health, and property insurance policy.

e. Analyze different methods for obtaining health insurance including through an employer, private purchase, Consolidated Omnibus Budget Reconciliation Act (COBRA), and through various health insurance exchanges.

f. Analyze the costs and benefits associated with different types of insurance, including co-pays, deductibles, premiums, shared liability, and asset protection.

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Chapter 7.4

Chapter 7.3, 7.4

Chapter 11.1

Chapter 7.2



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Georgia Benchmark	g. Define insurability and explain why insurance rates can vary.	Chapter 7.1, 7.2
Georgia Benchmark	SSPFL10 Describe how government taxing and spending decisions affect consumers.	See Below
Georgia Benchmark	a. Define progressive, regressive, and proportional taxes.	Chapter 9.1, 9.2
Georgia Benchmark	b. Analyze the purpose of different types of taxes including income, property, sales, excise, and capital gains.	Chapter 9.1, 9.2
Georgia Benchmark	c. Explain how an increase in sales tax affects different income groups.	Chapter 9.1



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d. Describe government programs designed to provide assistance to low income individuals such as the Supplemental Nutrition Assistance Program (SNAP) (including the special program for Women, Infants, and Children (WIC)), Medicaid, State Children's Health Insurance Program (SCHIP), and public housing.

e. Explain how unemployment insurance is provided by federal and state governments.

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Chapter 9.1

Chapter 9.2



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SSPFL11 Explain and evaluate various forms of consumer protection.

a. Describe the roles of the Securities and Exchange Commission (SEC), Federal Trade Commission (FTC), National Credit Union Association (NCUA), Federal Deposit Insurance Corporation (FDIC), and the Consumer Financial Protection Bureau (CFPB) in protecting consumers.

b. Compare different methods for lodging consumer complaints (e.g., Better Business Bureau, usa.gov/consumer-complaints, direct contact with business).

c. Explain the primary purpose of important consumer legislation including the Truth in Lending Act, Fair Debt Collection Practices Act, Fair Credit Reporting Act, and the Dodd-Frank Act.

MV Alignment

See Below

Chapter 4.2, 4.3, Chapter 5.4, Chapter 6.2, 6.4

Chapter 4.3, 4.4,

Chapter 0.3, Chapter 5.1, 5.2, 5.4



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SSPFL12 Explain sources of and protection against identity theft.

a. Describe common ways identity theft happens including dumpster diving, skimming, phishing, stealing, and hacking.

b. Analyze ways to protect yourself from identity theft including shredding important documents, not opening attachments to unknown emails, not revealing personal information over the phone or email, using secure networks, regularly checking your credit score, and changing passwords on accounts.

c. Describe steps that should be taken if a person is the victim of identity theft including getting replacement credit cards, freezing credit histories, alerting appropriate officials, and changing passwords.

MV Alignment

See Below

Chapter 8.1, 8.2

Chapter 8.2, 8.3

Chapter 8.2, 8.3



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d. Describe the basic characteristics of investment scams such as Ponzi schemes, pump and dumps, and “advance fee” scams and how to avoid them.

MV Alignment

Chapter 8.3