



**MONEY VEHICLE**  
DRIVE TO FINANCIAL FREEDOM

# Money Vehicle Financial Literacy 6-12 Grade Program Standard Alignment

## OHIO SB 1

### OHIO SB 1

**FINANCIAL  
RESPONSIBILITY AND  
DECISION MAKING**

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RESPONSIBILITY AND  
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### Standard

**1. Financial responsibility entails being accountable for managing money to satisfy one's current and future economic choices.**

**2. Financial responsibility involves life-long decision-making strategies which include consideration of alternatives and consequences.**

**3. Competencies (knowledge and skills), commitment (motivation and enthusiasm), competition (globalization and automation), training, work ethic, abilities and attitude are all factors impacting one's earning potential and employability.**

**4. Income sources include job earnings and benefits, entrepreneurship, saving and investment earnings, government payments, grants, inheritances, etc. Workers can experience dramatic income dips and spikes from month to month. employment benefits, and both voluntary and involuntary deductions impact takehome pay.**

### MV Alignment

**MV 1.1, 1.2, 1.3, 1.4**

**MV 0.1, 0.2, 0.3, 0.4**

**MV 0.1, 0.5, 11.2**

**MV 0.3, 0.4**



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**PLANNING AND MONEY  
MANAGEMENT**

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### Standard

**5. Taxes, retirement, insurance, employment benefits, and both voluntary and involuntary deductions impact take home pay.**

**6. Financial responsibility includes the development of a spending and savings plan (personal budget).**

**7. Financial institutions offer a variety of products and services to address financial responsibility.**

**8. Financial experts provide guidance and advice on a wide variety of financial issues.**

**9. Planning for and paying local, state and federal taxes is a financial responsibility.**

### MV Alignment

**MV 9.2, 9.3, 11.1**

**MV 3.1, 3.2, 3.3**

**MV 4.2, 4.3, 4.4**

**MV 11.2**

**MV 9.1, 9.2, 9.3, 9.4**



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PLANNING AND  
MONEY MANAGEMENT

PLANNING AND MONEY  
MANAGEMENT

INFORMED CONSUMER

INFORMED CONSUMER

### Standard

10. Tax payers may save money by understanding and using tax credits and deductions.

11. An informed consumer makes decisions on purchases that may include a decision-making strategy to determine if purchases are within their budget.

12. Consumer advocates, organizations and regulations provide important information and help protect against potential consumer fraud.

13. Part of being an informed consumer is knowing how to utilize financial services and risk management tools, as well as comparing consumer lending terms and conditions and reading financial statements.

### MV Alignment

MV 9.3, 9.4

MV 0.3, 3.1, 4.2, 5.4, 8.1, 8.2, 8.3

MV 0.3, 3.1, 4.2, 5.4, 8.1, 8.2, 8.3

MV 2.4, 4.4,



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OHIO SB 1	Standard	MV Alignment
INFORMED CONSUMER	14. Consumer protections laws help safeguard individuals from fraud and potential loss.	MV 0.3, 3.1, 4.2, 5.4
INFORMED CONSUMER	15. Planned purchasing decisions factor in direct (price) and indirect costs (e.g. sales/use tax, excise tax, shipping, handling, and delivery charges, etc.).	MV 3.3, 9.1
INVESTING	16. Using key investing principles one can achieve the goal of increasing net worth.	MV 0.3, 3.1, 4.2, 5.4, 8.1, 8.2, 8.3
INVESTING	17. Investment strategies must take several factors into consideration including the time horizon of the investment, the degree of diversification, the investor's risk tolerance, how the assets are selected and allocated, product costs, fees, tax implications and the time value of money.	MV 11.2



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INVESTING	18. Government agencies are charged with regulating providers of financial services to help protect investors.	MV 9.2, 9.3, 11.1
CREDIT AND DEBT	19. Credit is a contractual agreement in which a borrower receives something of value now and agrees to repay to lender at some later date.	MV 2.1, 2.4, 5.1, 5.2
CREDIT AND DEBT	20. Debt is an obligation owed by one party to a second party.	MV 2.1, 2.4, 3.3
CREDIT AND DEBT	21. Effectively balancing credit and debt helps one achieve some short and long-term goals.	MV 5.4
CREDIT AND DEBT	22. Financial documents and contractual obligations inform the consumer and define the terms and conditions of establishing credit and incurring debt.	MV 2.4, 5.2, 5.3, 5.4



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CREDIT AND DEBT	23. Many options exist for paying for post-secondary education opportunities.	MV O, 2, 3
RISK MANAGEMENT AND INSURANCE	24. A risk management plan can protect consumers from the potential loss of personal and/or business assets or income.	MV 7.1
RISK MANAGEMENT AND INSURANCE	25. Safeguards exist that help protect one's identity.	MV 8.1, 8.2, 8.3
RISK MANAGEMENT AND INSURANCE	26. Diversification of assets is one way to manage risk.	MV 6.2
RISK MANAGEMENT AND INSURANCE	27. A comprehensive insurance plan (health, life, disability, auto, homeowners, renters, liability, etc.) serves as a safeguard against potential loss.	MV 7.1, 7.2, 7.3, 7.4